

# Generali Profit Plus

## Parasol Generali Fundusze SFIO

31 March 2024

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



**Dobre Praktyki  
Informacyjne**

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Anality Online.

### About the Sub-fund

- The sub-fund invests mainly in debt securities issued by companies from Poland or Central and Eastern Europe.
- Lower sensitivity to interest rate changes due to the dominant share of bonds in the portfolio whose term to maturity is under 397 days or whose interest rate is fixed for periods not longer than 397 days.
- A considerable component of bonds issued or guaranteed by the State Treasury.
- The rules and investment limitations for closed-end investment funds apply.
- Striving to hedge against the FX risk.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at [www.generali-investments.pl](http://www.generali-investments.pl), tab: Documents.

equity

absolute return

mixed

bond

**short-term debt**

commodities

target date PPK

### Investor profile

**The sub-fund is addressed to investors who:**

- intend to invest their surplus funds in the sub-fund of short-term corporate debt securities,
- accept moderate investment risk.

### Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	for institutional Clients: 100 000 PLN for individuals: 40 000 EUR
Minimum additional payment	10 000 PLN
Maximum management fee	1%
Actual management fee	0,9%
Net asset value	346,86 mln PLN
Performance fee	20% of the net result above the benchmark***
Bank account numbers	53 1880 0009 0000 0013 0017 6002

\*\*\* the detailed rules for collecting the performance fee are described in the Fund's prospectus.

### Recommended minimal investment horizon:

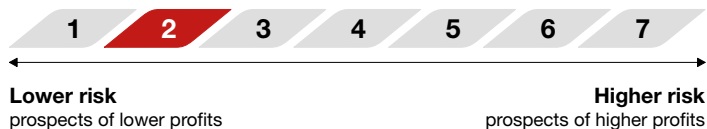
**1 year**

**3 years**

**5 years**

### Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on [www.generali-investments.pl](http://www.generali-investments.pl)



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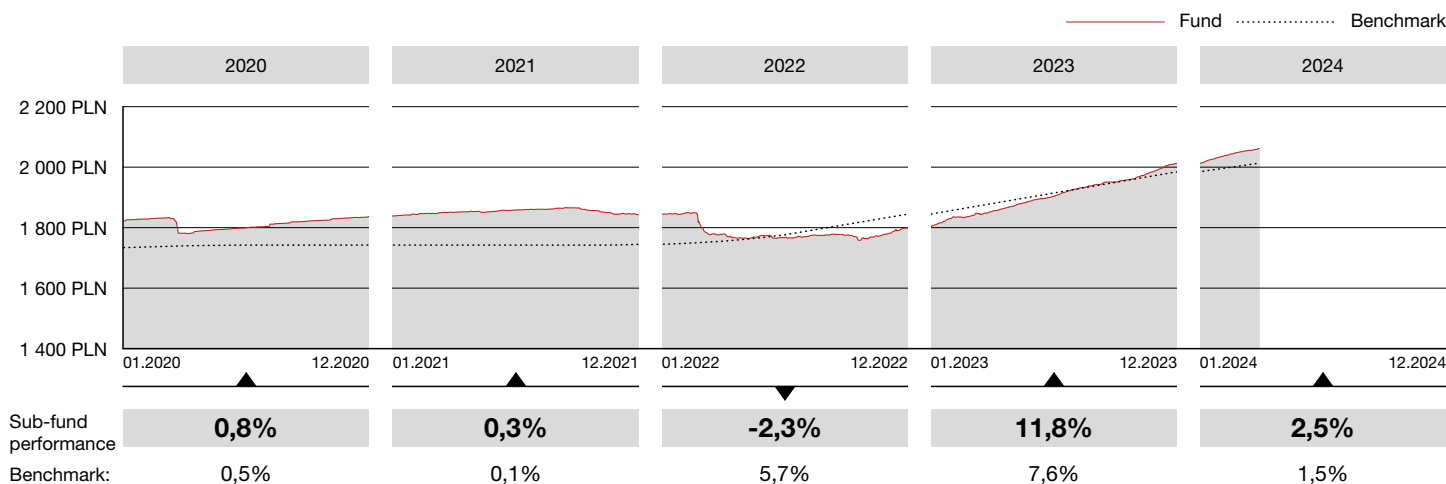
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Check the current  
sub-fund performance



## Sub-fund performance

### Sub-fund performance vs. benchmark



**Benchmark\*:** The benchmark is an index calculated on the basis of the WIBOR6M rate applicable two business days before the last day of the previous calendar half year, increased by 15 basis points; six-month update of the WIBOR rate.

### Sub-fund performance vs. benchmark\*\*

	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Profit Plus (%)	2,46	0,56	2,46	5,67	11,26	15,96	11,40	15,74	15,00	29,97
Benchmark (%)	1,47	0,45	1,47	3,30	7,13	14,70	15,53	15,70	17,33	26,64
Difference	0,99	0,11	0,99	2,37	4,13	1,26	-4,13	0,04	-2,33	3,33

\* The model portfolio, which is a point of reference to evaluation of fund assets management results.

\*\* Performance of the sub-fund and its benchmark is calculated on the basis of last working days of each month.

Data based on own calculations from 31.03.2024

## Portfolio characteristics

### 10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
WZ1129	State Treasury	PL0000111928	14,33%
WZ1128	State Treasury	PL0000115697	10,50%
PKO0229	PKO Bank Polski SA	PL0046700012	5,63%
FPC0631	Bank Gospodarstwa Krajowego	PL0000500328	4,75%
PHP0226	PKO Bank Hipoteczny SA	XS2583335943	4,22%
EFL0726	Europejski Fundusz Leasingowy SA	PL0317500125	2,61%
MBK0927	mBank SA	XS2388876232	2,14%
VWF0424	Volkswagen Financial Services Polska sp. z o.o.	PL0309000100	2,12%
PEO0631	Bank PEKAO SA	PLPEKAO00313	2,12%
SPL1226	Santander Bank Polska SA	PLBZ00000226	1,78%

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### Asset allocation

Instruments with variable coupon	69,72%
• Corporate debt instruments	38,52%
• Government bonds	26,19%
• Other debt securities	5,01%
Instruments with fixed coupon	30,13%
• Corporate debt instruments	25,46%
• Government bills and bonds	3,39%
• Other debt securities	1,28%
Derivatives	0,15%

### Currency structure

PLN	65,23%
EUR	32,33%
USD	2,44%

### Country risk breakdown

POLAND	79,32%
CZECHIA	6,08%
ROMANIA	5,97%
OTHER	8,63%

### Credit structure of debt instruments

11,21%	73,11%	15,68%	0,00%	0,00%
AAA do A	A- do BBB-	BB+ do BB-	B+ do B-	CCC+ do D
Low credit risk level	Moderate credit risk	Elevated credit risk	High credit risk	Very high credit risk

### Risk measures

	1 year	3 years	5 years
Sharpe's ratio	5,57	-0,25	-0,02
Standard deviation	0,92%	2,70%	2,51%

data on 31.03.2024

Duration	0,93
YTM	6,54%

### Debt instruments' maturity

Under 1 year	7,81%
1-3 years	19,46%
3-5 years	40,66%
over 5 years	31,92%

### Definitions

**Duration** – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

**YTM** – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity.

**Standard deviation** – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

**Sharpe's ratio** – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

## About Generali Investments TFI SA



### Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 25 years now, we have been working on our reputation of a good and acclaimed investment fund company.



### Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 141,000 investors, who entrusted over PLN 14 billion to us.



### Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

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### Sub-fund Manager

#### Aleksander Szymerski

Aleksander graduated from the SGH Warsaw School of Economics with a degree in Finance and Accounting. His professional experience started in leading Polish brokerage firms and an international bank in London. From 2014 to 2017 he worked as a debt securities analyst and then as an investment advisor at BPS TFI. In 2017-2019 he successfully managed debt funds at Superfund TFI, winning the 2018 "Golden Portfolio" award by "Parkiet" (a Polish financial daily) for the Superfund Spokojna Inwestycja fund. From 2019 to 2021 he was a Senior Asset Manager at Alior TFI, where he was responsible for debt funds and the debt part of mixed funds, including in particular corporate bonds.

He holds the Investment Advisor Licence (No. 409) and the Stock Broker Licence (No. 2570).



Aleksander Szymerski

### Feel free to contact us



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(Monday to Friday from 9:00 to 17:00)



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**www.generali-investments.pl**

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By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved. The information provided in this material is not an offer as defined in Article 66 of the Polish Civil Code, an investment advisory service or a recommendation on financial instruments, nor is it information recommending or suggesting an investment strategy or an investment recommendation referred to, nor is it any form of financial, tax or legal advisory. The Company or the investment fund assumes no liability for any adverse effects that the use of the content of this material might have.

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This material was made as 31 March 2024