

Generali Obligacji Ekologicznych

Parasol Generali Fundusze SFIO

30 November 2024

ADVERTISING MATERIAL



The product aims at sustainable investments, such as environmental- or social ones.

About the Sub-fund

- The subfund invests, mainly indirectly, in bonds of companies whose business model, products, services or production processes positively contribute to challenges related to the energy and ecological transition through the thematic SRI (Socially Responsible Investing) strategy.
- Investments in bonds are made indirectly through the acquisition of participation units of the Sycomore Environmental Euro IG Corporate Bonds foreign sub-fund separated within the Sycomore Fund SICAV foreign fund.
- The source sub-fund excludes from its investment spectrum companies which destroy biodiversity, contribute to global warming or have a low ESG quality score.
- The Generali Obligacji Ekologicznych sub-fund is characterised by its pursuit of currency risk hedging.

The sub-fund has also the opportunity to invest in other investment categories than the above-mentioned ones. A full description of the investment policy is included in the Statutes of the Fund, available on the website at www.generali-investments.pl in the "Documents" ("Dokumenty") tab.

equity

absolute return

mixed

bond

short term debt

commodities

target date PPK

Investor profile

The sub-fund is addressed to investors who:

- are interested in investing in ecological solutions,
- want to benefit from the green revolution,
- accept moderate investment risk.

Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	100 PLN
Minimum additional payment	100 PLN
Maximum management fee	2%
Actual management fee	1%
Net asset value	2,00 mln PLN
Bank account numbers	60 1880 0009 0000 0013 0169 8000

Recommended minimal investment horizon:

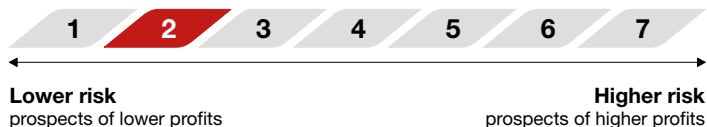
1 year

3 years

5 years

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl



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Due to the too short history of this sub-fund, we do not present its performance here. We encourage you to visit the unit pricing page, linked to by the QR code below.



Sub-fund performance Sycomore Environmental Euro IG Corporate Bonds

	YTD	1 month	1 year
Sycomore Environmental Euro IG Corporate Bonds (%)	5,1	1,7	8,0
Benchmark (%) *	4,5	1,6	7,4

* The model portfolio, which is a point of reference to evaluation of fund assets management results. The benchmark of the Sycomore Environmental Euro IG Corporate Bonds sub-fund is Barclays Capital Euro Corporate Ex-Financials TR.

Portfolio characteristics

10 biggest positions Sycomore Environmental Euro IG Corporate Bonds

Issuer	Share in the portfolio
Veolia	4,4%
Statkraft As	3,0%
Rte Réseau De Transport Electricité	2,9%
Ellevio Ab	2,8%
Iberdrola	2,5%

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ESG scores

Sycomore Environmental Euro IG Corporate Bonds

ESG Footprint	Fund	Index
ESG	3,6/5	3,2/5
Environment	3,9/5	3,2/5
Social	3,5/5	3,7/5
Governance	3,5/5	3,5/5

Asset allocation

Sycomore Environmental Euro IG Corporate Bonds

Debt instruments	99%
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Sector allocation

Sycomore Environmental Euro IG Corporate Bonds

Utilities	55%
Real Estate	10%
Capital goods	10%
Materials	9%
Transportation	6%
Autos & comp.	3%
Comm & pro services	3%
Energy	3%
Other services	2%

Definitions

Beta to benchmark - this ratio shows the relation between changes in the value of a fund unit and the benchmark. Beta of 1 means that changes in the value of a fund unit are the same as of the benchmark, which suggests that the composition of instruments in the fund is the same as the composition of instruments in the benchmark. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by less than 1%. Beta over 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease)

NEC scores

Sycomore Environmental Euro IG Corporate Bonds

NEC (Net Environmental Contribution):

Fund	47%
Index	2%

The NEC – Net Environmental Contribution measures the extent to which business models are aligned with the environmental transition and with the targets set in relation to climate change. (calculated by Sycomore AM for years 2022 to 2024).

Country risk breakdown

Sycomore Environmental Euro IG Corporate Bonds

France	21%
Italy	17%
Netherlands	13%
Finland	10%
Germany	7%
Sweden	5%
Spain	5%
Ireland	4%
Norway	4%
Other	14%

Risk measures

Sycomore Environmental Euro IG Corporate Bonds

	3 years	Inception
Sharpe's ratio	-	1,4
Beta	-	0,9
Information Ratio	-	0,9
Tracking error	-	0,8%
Standard deviation	-	3,1%
data on 30.11.2024		
Modified Duration		4,9
YTM		3,5%

in the value of a fund unit by more than 1%.

Information ratio – this ratio shows the profitability of risk borne by the fund compared to its benchmark. The higher the information ratio, the lower the risk at which the return of the fund is generated compared to the benchmark. The fund with the information ratio over 0.3 is considered as effectively managed.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity

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Definitions cont.

funds).

Modified Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

Tracking Error – this ratio shows how risky the given fund is compared to its benchmark. The higher the ratio, the more aggressively is the fund managed compared to its benchmark. The ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

YTM – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity.

Sub-fund Manager Generali Obligacji Ekologicznych

Kinga Niciporuk

Kinga graduated from the Warsaw School of Economics with a bachelor's and then master's degree in Finance and Accounting. She has been with Generali Investments TFI since May 2017. In the beginning she was involved with the Valuation and Operational Processes Department.

In June 2019 Kinga moved to Debt Securities Management Department, where she is involved in the monitoring and analysis of, among other things, money market, government bonds as well as interest rate and currency derivatives.



Kinga Niciporuk

Sub-fund Manager Sycomore Environmental Euro IG Corporate Bonds

Stanislas de Bailliencourt

Stanislas de Bailliencourt (Partner, Portfolio Manager/Analyst, CFA) began his career as a hedge fund analyst and manager at CDC Ixis PCM, which later became Natixis Multimanager in 2003. After six years, he joined Sycomore Asset Management in 2009 in order to launch a flexible asset allocation strategy combining top-down allocation and bottom-up equity and corporate bond investments. Stanislas also co-manages Sycomore Sélection Crédit, a bond fund with no rating constraints. The fund draws on Sycomore AM's historical expertise in the analysis of European companies.



Stanislas de Bailliencourt

Emmanuel de Sinety

Emmanuel de Sinety joined Sycomore Asset Management in 2010 in order to launch strategies on new asset classes, more specifically Emerging Markets and Credit. He was previously in charge of proprietary trading at Caisse Nationale des Caisses d'Epargne (CNCE, BPCE Group) between 1995 and 2010. He co-manages the funds Sycomore Allocation Patrimoine, Sycoyield 2026 and Sycomore Sélection Crédit.



Emmanuel de Sinety

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About Generali Investments TFI SA



Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 28 years now, we have been working on our reputation of a good and acclaimed investment fund company.



Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 160,000 investors, who entrusted over PLN 18 billion to us.



Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

Feel free to contact us



(+48) 22 588 18 51

(Monday to Friday from 9:00 to 17:00)



tfi@generali.pl



www.generali-investments.pl

Legal notice

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By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved.

In the case of sub-funds for which a template has been set to assess the effectiveness of investments in participation units, reflecting the behaviour of market variables that best reflect the investment objective and policy of the sub-fund, information on the template current as at the date indicated in the document has been included in its content, while full information on historical changes in the template used to assess the effectiveness of investments in participation units of the sub-fund has been included in the Prospectus.

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Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office at the address: ul. Senatorska 18, 00-082 Warsaw operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, and provides agency services in respect of sale and repurchase of fund units. The Company is entered in the Register of Entrepreneurs kept by the Register Court for the Capital City of Warsaw, 12th Commercial Division, under KRS number: 0000050329, with tax identification number (NIP): 527-10-24-937, with share capital of PLN 21,687,900.00 paid up in full.

This material was made as 30 November 2024 The information provided in this document regarding the Sycomore Environmental Euro IG Corporate Bonds sub-fund of the Sycomore Fund SICAV foreign fund has been determined based on the data available in reports published monthly on <https://en.sycomore-am.com/funds/50/sfs-sycomore-environmental-euro-ig-corporate-bonds>