

29 February 2024

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



Dobre Praktyki
Informacyjne

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Anality Online.

About the Sub-fund

- The sub-fund invests mainly in government bonds issued by developing countries, denominated primarily in local currencies of those currencies and in currencies of developed countries.
- Investments into derivatives and ETFs are possible.
- The rules and investment limitations for closed-end investment funds apply.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at www.generali-investments.pl, tab: Documents.

equity

absolute return

mixed

bond

short-term debt

commodities

target date PPK

Investor profile

The sub-fund is addressed to investors who:

- intend to invest their surplus funds in the sub-fund of treasury bonds issued by developing countries throughout the world and from Central and Eastern Europe,
- accept moderate investment risk.

Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	for institutional Clients: 1 000 PLN for individuals: 40 000 EUR
Minimum additional payment	100 PLN
Maximum management fee	2%
Actual management fee	1,5%
Net asset value	36,99 mln PLN
Bank account numbers	30 1880 0009 0000 0013 0152 2000

Recommended minimal investment horizon:

1 year

2 years

5 years

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl



Generali Obligacje: Globalne Rynki Wschodzące

Parasol Generali Fundusze SFIO

29 February 2024

ADVERTISING MATERIAL

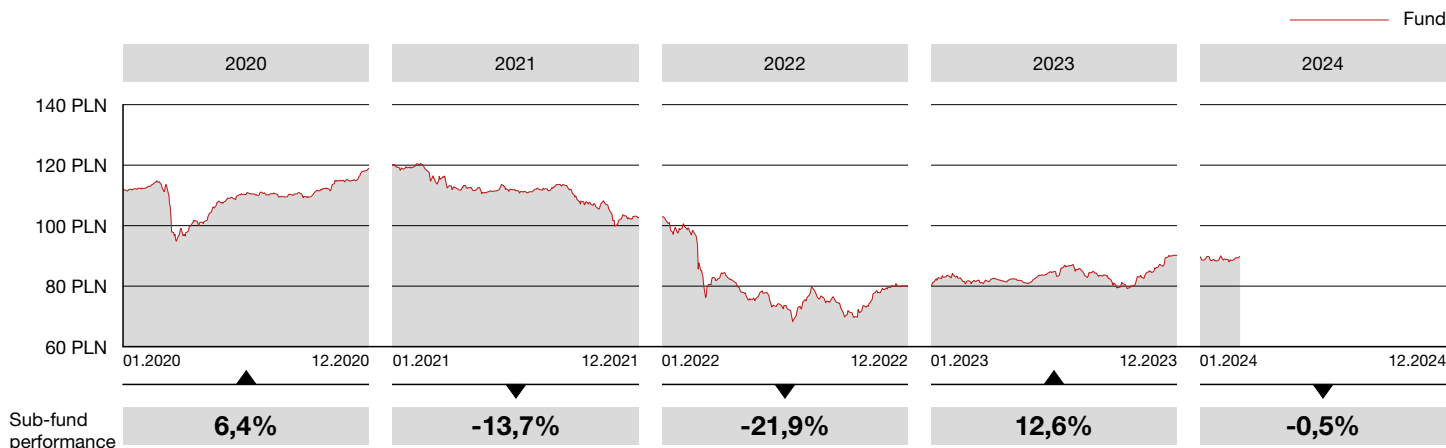


Check the current
sub-fund performance



Sub-fund performance

Sub-fund performance



Sub-fund performance*

	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Obligacje: Globalne Rynki Wschodzące (%)	-0,45	0,32	4,76	6,03	10,14	5,47	-21,72	-20,09	-10,23	-

* Performance of the sub-fund is calculated on the basis of last working days of each month.
Data based on own calculations from 29.02.2024

Portfolio characteristics

10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
DS1033	State Treasury	PL0000115291	15,19%
ZAR0241	South Africa	ZAG000077488	12,72%
MXN1138	Mexico	MXOMGO0000J5	11,60%
OMA0151	Oman	XS2288906857	6,44%
ROM1034	Romania	RO4KELYFLVK4	5,96%
IVY1031	Côte d'Ivoire	XS2064786754	5,16%
BEN0135	Benin	XS2366832496	3,63%
CAM0732	Cameroon	XS2360598630	3,47%
EGT0951	Egypt	XS2391398174	3,40%
RWA0831	Rwanda	XS2373051320	3,35%

Generali Obligacje: Globalne Rynki Wschodzące

Parasol Generali Fundusze SFIO

29 February 2024

ADVERTISING MATERIAL

Asset allocation

Instruments with fixed coupon	99,51%
• Government bills and bonds	96,35%
• Corporate debt instruments	3,16%
Derivatives	0,49%

Currency structure

USD	29,99%
EUR	19,95%
PLN	16,07%
OTHER	33,99%

Country risk breakdown

POLAND	16,07%
SOUTH AFRICA	15,46%
MEXICO	13,68%
OTHER	54,79%

Credit structure of debt instruments

1,43%	41,11%	34,81%	22,65%	0,00%
AAA do A	A- do BBB-	BB+ do BB-	B+ do B-	CCC+ do D
Low credit risk level	Moderate credit risk	Elevated credit risk	High credit risk	Very high credit risk

Risk measures

	1 year	3 years	5 years
Sharpe's ratio	0,37	-0,82	-0,35
Standard deviation	10,52%	14,70%	14,18%

data on 29.02.2024

Duration	9,62
YTM	8,81%

Debt instruments' maturity

Under 1 year	0,00%
1-3 years	3,16%
3-5 years	2,30%
over 5 years	94,05%

Definitions

Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

YTM – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

About Generali Investments TFI SA



Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 25 years now, we have been working on our reputation of a good and acclaimed investment fund company.



Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 141,000 investors, who entrusted over PLN 14 billion to us.



Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

29 February 2024

ADVERTISING MATERIAL

Sub-fund Manager

Daniel Wesołowski

Daniel holds the Investment Advisor Licence (No. 753) and the Financial Modeling & Valuation Analyst (FMVA) Certificate.

He is a student at the SGH Warsaw School of Economics, studying Quantitative Methods in Economics and Information Systems.

In 2020-2021 he worked as an analyst at the Asset Management Office of Polski Gaz TUV na Życie.

Daniel has been an analyst at Generali Investments TFI since July 2021. His main responsibilities include support in debt fund management and preparation of investment materials and recommendations. He is a Junior Fund Manager at Generali Investments CEE.



Daniel Wesołowski

Feel free to contact us



(+48) 22 588 18 51

(Monday to Friday from 9:00 to 17:00)



tfi@generali.pl



www.generali-investments.pl

Legal notice

This material has been made by Analizy Online S.A. (analizyonline.pl) at the request of Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter: "the Company"). This material is not an information document required under law and does not contain information sufficient to make an investment decision. It is an advertisement. Before making any final investment decision, you should read the Prospectus, Alternative Investment Fund Client Information Document and the Key Information Document (KID). The said documents, made in Polish, containing detailed information about: the investment policy, risk factors, rules of selling and repurchasing units, unitholders' rights, are available at distributors, in the Company's offices and online at: <https://www.generali-investments.pl/contents/pl/klient-indywidualny/dokumenty> Information about the handling fees charged is available in the Price List available at distributors, in the Company's offices and online at: <https://www.generali-investments.pl/contents/pl/klient-indywidualny/tabela-oplat>.

By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved. The portfolio components and the management strategy may cause high volatility of the Sub-fund Net Asset Value.

The information provided in this material is not an offer as defined in Article 66 of the Polish Civil Code, an investment advisory service or a recommendation on financial instruments, nor is it information recommending or suggesting an investment strategy or an investment recommendation referred to, nor is it any form of financial, tax or legal advisory. The Company or the investment fund assumes no liability for any adverse effects that the use of the content of this material might have.

The Company is the sole owner of any copyrights to this material. This document may not be copied, published or otherwise disseminated, whether in whole or in part, without the Company's prior consent.

Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office at the address: ul. Senatorska 18, 00-082 Warsaw operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, and provides agency services in respect of sale and repurchase of fund units. The Company is entered in the Register of Entrepreneurs kept by the Register Court for the Capital City of Warsaw, 12th Commercial Division, under KRS number: 0000050329, with tax identification number (NIP): 527-10-24-937, with share capital of PLN 21,687,900.00 paid up in full.

This material was made as 29 February 2024