Generali Korona Zrównoważony

Parasol Generali Fundusze FIO

31 July 2026

ADVERTISING MATERIAL

The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.

Dobre Praktyki Informacyjne

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Analizy Online.

About the Sub-fund

- The sub-fund composed of at least 20% but no more than 80% of equity instruments. The remaining part of the assets consists of debt instruments.
- The equity portion is composed mainly of the stocks of Polish issuers. An actively managed shareholding of large companies to small and mid-sized companies.
- The portfolio is rounded by stocks of carefully selected foreign companies, mainly from developed markets.
- The debt portion which has a stabilising role consists of bonds issued or guaranteed by the State Treasury and securities issued by foreign governments from Central and European countries, among others, and a minor share of corporate bonds.
- The proportions of equity and debt securities in the sub-fund assets are determined on the basis of the current market situation and its outlook.
- The Modified Duration of the debt portion of the Subfund's portfolio is in the range 2-9.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at www.generali-investments.pl, tab: Documents.

equity | absolute return | **mixed** | bond | short term debt | commodities | target date PPK

Investor profile

The sub-fund is addressed to investors who:

- intent to invest their surplus funds in the balanced sub-fund that invests both in equity and debt instruments,
- are interested in an alternative to direct investment in stocks and debt securities,
- accept moderate investment risk.

Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	100 PLN
Minimum additional payment	100 PLN
Maximum management fee	2%
Actual management fee	2%
Net asset value	560,71 mln PLN
Performance fee	20% of the net result above the benchmark***
Bank account numbers	34 1880 0009 0000 0013 0017 1009

*** the detailed rules for collecting the performance fee are described in the Fund's prospectus.

Recommended minimal investment horizon:

1 year | **3 years** | 5 years

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl

1 2 **3** 4 5 6 7

Lower risk
prospects of lower profits

Higher risk
prospects of higher profits

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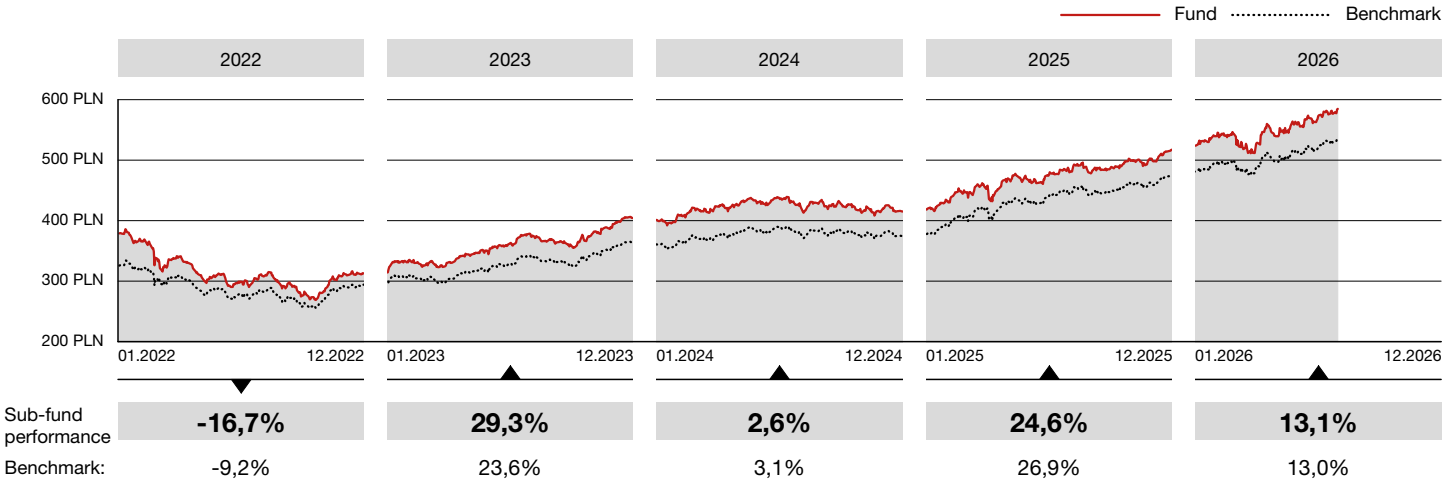
Check the current sub-fund performance

Sub-fund performance

Sub-fund performance vs. benchmark



	2022	2023	2024	2025	2026
Sub-fund performance	**-16,7%**	**29,3%**	**2,6%**	**24,6%**	**13,1%**
Benchmark:	-9,2%	23,6%	3,1%	26,9%	13,0%

Benchmark*: 50% WIG, 50% Bloomberg Series-E Poland Govt 1-5 Yr Bond Index

Sub-fund performance vs. benchmark**

Name	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Korona Zrównoważony (%)	13,09	3,33	8,40	8,42	20,51	36,41	54,50	88,91	50,22	101,86
Benchmark (%)	13,04	3,97	8,18	8,94	19,87	40,43	56,80	88,75	61,79	114,09
Difference	0,05	-0,64	0,22	-0,52	0,64	-4,02	-2,30	0,16	-11,57	-12,23

* The model portfolio, which is a point of reference to evaluation of fund assets management results.
** Performance of the sub-fund and its benchmark is calculated on the basis of last working days of each month.
Data based on own calculations from 31.07.2026

Portfolio characteristics

10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
DS1035	State Treasury	PL0000118188	6,39%
POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI SA	PKO Bank Polski SA	PLPKO0000016	4,96%
PKN ORLEN SA	Orlen S.A.	PLPKN0000018	4,54%
DS1034	State Treasury	PL0000116851	3,95%
KGHM POLSKA MIEDŹ SA	KGHM Polska Miedź SA	PLKGHM000017	3,32%
DS0432	State Treasury	PL0000113783	2,97%
PS0731	State Treasury	PL0000118998	2,87%
PS0730	State Treasury	PL0000117990	2,86%
Allegro.eu SA	Allegro.eu SA	LU2237380790	2,76%
BANK POLSKA KASA OPIEKI SA	Bank PEKAO SA	PLPEKAO00016	2,65%

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Asset allocation

Shares and other equities	50,98%
Instruments with fixed coupon	39,53%
• Government bills and bonds	34,06%
• Corporate debt instruments	1,81%
• Other debt securities	3,66%
Instruments with variable coupon	9,12%
• Government bonds	5,99%
• Other debt securities	3,13%
Derivatives and cash	0,37%

Currency structure

PLN	87,62%
EUR	5,25%
USD	4,44%
OTHER	2,69%

Geographical structure

POLAND	91,31%
USA	2,54%
HUNGARY	1,18%
OTHER	4,97%

Sector allocation

Financials	34,43%
Consumer Discretionary	15,20%
Technology	9,85%
Energy	8,98%
Industrials	8,64%
Materials	8,12%
Communications	4,87%
Utilities	3,96%
Health Care	3,36%
Consumer Staples	1,32%
Real Estate	1,27%

Risk measures

Risk	1 year	3 years	5 years
Sharpe's ratio	1,90	1,31	0,30
Beta to benchmark	1,18	1,09	1,13
Information ratio	0,28	-0,29	-0,56
Tracking error	2,28%	1,96%	2,87%
Standard deviation	8,64%	8,00%	11,73%

	data on 31.07.2026
Modified Duration	5,74
YTM	6,89%

Debt instruments' maturity

Under 1 year	0,77%
1-3 years	6,19%
3-5 years	17,25%
over 5 years	24,64%

Credit structure of debt instruments

2,77%	94,36%	2,87%	0,00%	0,00%
AAA do A	A- do BBB-	BB+ do BB-	B+ do B-	CCC+ do D
Low credit risk level	Moderate credit risk	Elevated credit risk	High credit risk	Very high credit risk

Definitions

Beta to benchmark - this ratio shows the relation between changes in the value of a fund unit and the benchmark. Beta of 1 means that changes in the value of a fund unit are the same as of the benchmark, which suggests that the composition of instruments in the fund is the same as the composition of instruments in the benchmark. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by less than 1%. Beta over 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

Modified Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

Information ratio – this ratio shows the profitability of risk borne by the fund compared to its benchmark. The higher the information ratio, the lower the risk at which the return of the fund is generated compared to the benchmark. The fund with the information ratio over 0.3 is considered as effectively managed.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Tracking Error – this ratio shows how risky the given fund is compared to its benchmark. The higher the ratio, the more aggressively is the fund managed compared to its benchmark. The ratio is used

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Definitions cont.

to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

YTM – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity. A sub-fund's YTM is the weighted average of the sub-fund's individual debt instrument holding YTMs. YTM does not include the sub-fund's fees and expenses and may not necessarily reflect the sub-fund's future performance.

Sub-fund Manager

Krzysztof Izdebski

Krzysztof has been involved in the Polish financial market for several years. He holds the Stockbroker Licence No. 1346. He is an MBA graduate of the Warsaw University of Technology.

In 1995 Krzysztof joined Bank Millennium and was one of the creators of the bank's investment policy for debt securities. In 1999-2001 he polished his skills at the Prague Branch of Commerzbank, where he was involved in handling transactions in the primary and secondary market for bonds from the CEE region. Having returned home, Krzysztof worked at Deutsche Bank for seven years. There, he was responsible, among other things, for the launch of an online bond trading platform. In late 2008 he moved to PKO Bank Polski, where he managed government bonds and Treasury bills.

He joined Generali Investments TFI in 2011 to become part of the management team in the debt securities area.

Krzysztof Izdebski

Maciej Kik

Maciej completed the SGH Warsaw School of Economics with a degree in Finance and Accounting with specialisation in Investment Banking. In 2007 he defended his master thesis The Alternative Asset Classes in an Investment Portfolio. As a Finance and Accounting student, he also enrolled with another major: Quantitative Methods in Economics and Information Systems.

He graduated from the Investment Advisor and Securities Analyst Course by Business Development Institute. He holds the Investment Advisor Licence No. 370.

Maciej has been working with Generali Investments TFI S.A. since 2006.

Maciej Kik

About Generali Investments TFI SA

Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For 30 years, we have been working on our reputation of a good and acclaimed investment fund company.

Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by more than 180,000 investors, who entrusted over PLN 25 billion to us.*

*Data as of December 31, 2025, including assets accumulated in funds, investment advisory and dedicated portfolios.

Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

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Feel free to contact us

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By investing in a Subfund, the unitholder purchases units and not the underlying assets invested in by the Subfund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the Subfund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the Subfund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved.

In the case of sub-funds for which a template has been set to assess the effectiveness of investments in participation units, reflecting the behaviour of market variables that best reflect the investment objective and policy of the sub-fund, information on the template current as at the date indicated in the document has been included in its content, while full information on historical changes in the template used to assess the effectiveness of investments in participation units of the sub-fund has been included in the Prospectus.

The portfolio components and the management strategy may cause high volatility of the Sub-fund Net Asset Value.

This sub-fund may invest more than 35% of the asset value in securities issued or guaranteed by the Polish Treasury or the National Bank of Poland.

The information provided in this material is not an offer as defined in Article 66 of the Polish Civil Code, an investment advisory service or a recommendation on financial instruments, nor is it information recommending or suggesting an investment strategy or an investment recommendation referred to, nor is it any form of financial, tax or legal advisory. The Company or the investment fund assumes no liability for any adverse effects that the use of the content of this material might have.

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Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office at the address: ul. Senatorska 18, 00-082 Warsaw operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, and provides agency services in respect of sale and repurchase of fund units. The Company is entered in the Register of Entrepreneurs kept by the Register Court for the Capital City of Warsaw, 12th Commercial Division, under KRS number: 0000050329, with tax identification number (NIP): 527-10-24-937, with share capital of PLN 21,687,900.00 paid up in full.

This material was made as 31 July 2026

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