Generali Korona Obligacji Uniwersalny

Parasol Generali Fundusze FIO

31 July 2026 ADVERTISING MATERIAL

The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Analizy Online.

About the Sub-fund

- A flexible portfolio based on four groups of debt instruments - domestic T-bonds, domestic corporate bonds as well as foreign T-bonds and corporate bonds.
- Investments mainly in Poland and in the Central and Eastern Europe region.
- Lower sensitivity to interest rate changes due to the dominant share of bonds in the portfolio whose term to maturity is under 397 days or whose interest rate is fixed for periods not longer than 397 days.
- The Modified Duration of the debt portion of the Subfund's portfolio is in the range 0-3, which classifies the Subfund in the group with the lowest interest rate sensitivity.
- Striving to hedge against the FX risk.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at www.generali-investments.pl, tab: Documents.

On December 19, 2024, the name of the sub-fund changed. Old name of the sub-fund – Generali Korona Dochodowy.

equity | absolute return | mixed | bond | **short term debt** | commodities | target date PPK

Investor profile

The sub-fund is addressed to investors who

- intend to invest their surplus funds in the sub-fund of short-term debt securities issued by state governments and enterprises,
- accept low investment risk.

Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	100 PLN
Minimum additional payment	100 PLN
Maximum management fee	1%
Actual management fee	0,9%
Net asset value	4 416,66 mln PLN
Performance fee	20% of the net result above the benchmark***
Bank account numbers	43 1880 0009 0000 0013 0017 5018

*** the detailed rules for collecting the performance fee are described in the Fund's prospectus.

Recommended minimal investment horizon:

3 months | **6 months** | 12 months

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl

1 | **2** | 3 | 4 | 5 | 6 | 7

Lower risk prospects of lower profits

Higher risk prospects of higher profits

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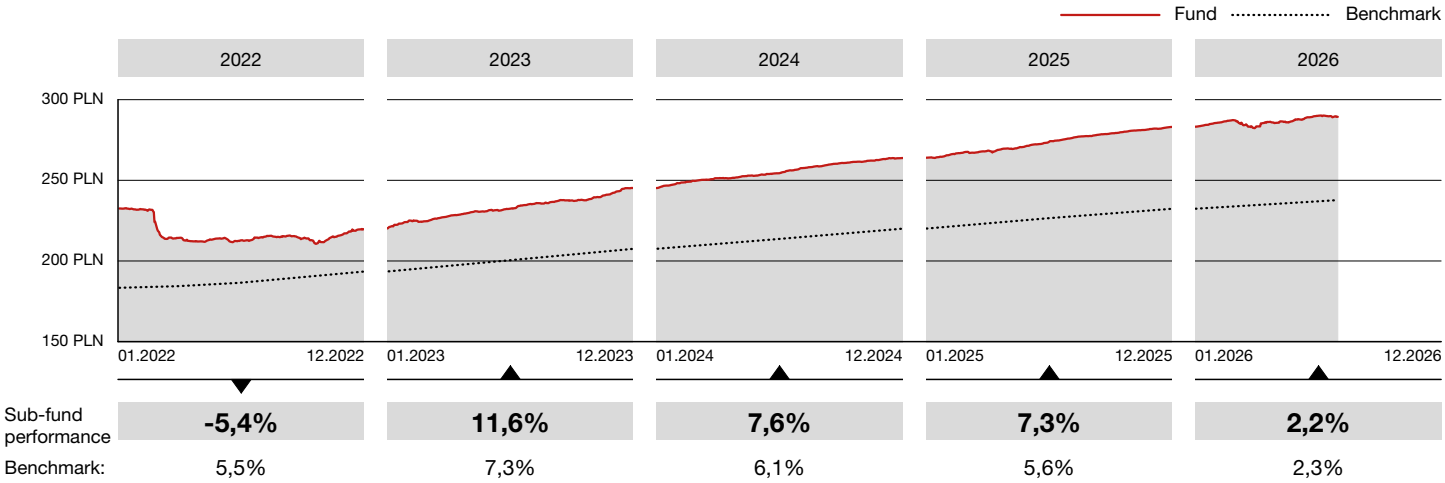
Check the current sub-fund performance

Sub-fund performance

Sub-fund performance vs. benchmark



	2022	2023	2024	2025	2026
Sub-fund performance	**-5,4%**	**11,6%**	**7,6%**	**7,3%**	**2,2%**
Benchmark:	5,5%	7,3%	6,1%	5,6%	2,3%

Benchmark*: The benchmark is an index calculated on the basis of the WIBOR6M rate applicable two business days before the last day of the previous calendar half year, increased by 10 basis points; six-month update of the WIBOR rate.

Sub-fund performance vs. benchmark**

Name	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Korona Obligacji Uniwersalny (%)	2,23	-0,21	1,32	1,36	4,89	12,52	23,01	34,97	21,74	40,34
Benchmark (%)	2,33	0,34	1,00	1,99	4,52	10,73	17,93	26,76	29,70	37,69
Difference	-0,10	-0,55	0,32	-0,63	0,37	1,79	5,08	8,21	-7,96	2,65

* The model portfolio, which is a point of reference to evaluation of fund assets management results.
** Performance of the sub-fund and its benchmark is calculated on the basis of last working days of each month.
Data based on own calculations from 31.07.2026

Portfolio characteristics

10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
WZ0330	State Treasury	PL0000117198	7,85%
FPC0332	Bank Gospodarstwa Krajowego	PL0000500476	5,45%
NZ0936	State Treasury	PL0000118980	4,43%
WZ1129	State Treasury	PL0000111928	4,11%
WZ0930	State Treasury	PL0000118170	2,72%
NZ0331	State Treasury	PL0000118774	2,69%
PS0131	State Treasury	PL0000118519	2,47%
WZ1128	State Treasury	PL0000115697	2,31%
PKO0636	PKO Bank Polski SA	XS3404490883	1,75%
MIL0836	Bank Millennium SA	XS3381223067	1,71%

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Asset allocation

Instruments with fixed coupon	**54,48%**
• Corporate debt instruments	33,64%
• Government bills and bonds	18,44%
• Other debt securities	2,40%
Instruments with variable coupon	**44,34%**
• Government bonds	24,61%
• Corporate debt instruments	13,81%
• Other debt securities	5,92%
Derivatives and cash	**1,18%**

Currency structure

PLN	**49,90%**
EUR	**43,61%**
USD	**6,49%**

Geographical structure

POLAND	**68,72%**
HUNGARY	**8,09%**
ROMANIA	**7,20%**
OTHER	**15,99%**

Credit structure of debt instruments

0,68%	**83,12%**	**15,87%**	**0,33%**	**0,00%**
AAA do A	A- do BBB-	BB+ do BB-	B+ do B-	CCC+ do D
Low credit risk level	Moderate credit risk	Elevated credit risk	High credit risk	Very high credit risk

Risk measures

Risk	**1 year**	**3 years**	**5 years**
Sharpe's ratio	0,36	1,20	-0,25
Standard deviation	2,32%	1,67%	3,75%

	data on 31.07.2026
Modified Duration	2,41
YTM	5,14%

Debt instruments' maturity

Under 1 year	**1,83%**
1-3 years	**10,25%**
3-5 years	**40,89%**
over 5 years	**47,20%**

Definitions

Modified Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

YTM – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity. A sub-fund's YTM is the weighted average of the sub-fund's individual debt instrument holding YTMs. YTM does not include the sub-fund's fees and expenses and may not necessarily reflect the sub-fund's future performance.

About Generali Investments TFI SA

Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For 30 years, we have been working on our reputation of a good and acclaimed investment fund company.

Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by more than 180,000 investors, who entrusted over PLN 25 billion to us.*

*Data as of December 31, 2025, including assets accumulated in funds, investment advisory and dedicated portfolios.

Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

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Sub-fund Manager

Andrzej Czarnecki

Head of Debt Instruments Management Department

Andrzej graduated from the Faculty of Economic Sciences of the University of Warsaw, majoring in Information Technology and Econometrics with a specialisation in Quantitative Methods in Economics.

He has been involved in the debt securities and derivatives market from the very beginning of his professional career. In 2006 he was granted the Investment Advisor Licence No. 234. He is a Chartered Financial Analyst (CFA).

Andrzej joined Generali Investments TFI in 2004 as a money market and bond market analyst. Since May 2006 he has been serving as a manager of funds investing in a broad range of debt instruments: from government bonds, to corporate bonds to interest rate derivatives.

Andrzej Czarnecki

Feel free to contact us

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By investing in a Subfund, the unitholder purchases units and not the underlying assets invested in by the Subfund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the Subfund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the Subfund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved.

In the case of sub-funds for which a template has been set to assess the effectiveness of investments in participation units, reflecting the behaviour of market variables that best reflect the investment objective and policy of the sub-fund, information on the template current as at the date indicated in the document has been included in its content, while full information on historical changes in the template used to assess the effectiveness of investments in participation units of the sub-fund has been included in the Prospectus.

This sub-fund may invest more than 35% of the asset value in securities issued or guaranteed by the Polish Treasury or the National Bank of Poland.

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Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office at the address: ul. Senatorska 18, 00-082 Warsaw operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: Polish Financial Supervision Authority) of 1 June 1995, and provides agency services in respect of sale and repurchase of fund units. The Company is entered in the Register of Entrepreneurs kept by the Register Court for the Capital City of Warsaw, 12th Commercial Division, under KRS number: 0000050329, with tax identification number (NIP): 527-10-24-937, with share capital of PLN 21,687,900.00 paid up in full.

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This material was made as 31 July 2026