

# Generali Korona Akcje

## Parasol Generali Fundusze FIO

29 February 2024

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



**Dobre Praktyki**  
Informacyjne

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Anality Online.

### About the Sub-fund

- The sub-fund invests mainly in stocks of Polish issuers, primarily blue chips.
  - The portfolio is rounded off by the stocks of carefully selected companies with medium and small capitalisations and stocks of foreign issuers.
- The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at [www.generali-investments.pl](http://www.generali-investments.pl), tab: Documents.

equity

absolute return

mixed

bond

short-term debt

commodities

target date PPK

### Investor profile

**The sub-fund is addressed to investors who:**

- intend to invest their funds in the sub-fund investing in stocks of companies listed mainly in Poland,
- accept high investment risk.

### Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	100 PLN
Minimum additional payment	100 PLN
Maximum management fee	2%
Actual management fee	2%
Net asset value	565,98 mln PLN
Performance fee	20% of the net result above the benchmark***
Bank account numbers	52 1880 0009 0000 0013 0017 0006

\*\*\* the detailed rules for collecting the performance fee are described in the Fund's prospectus.

### Recommended minimal investment horizon:

1 year

3 years

5 years

### Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on [www.generali-investments.pl](http://www.generali-investments.pl)



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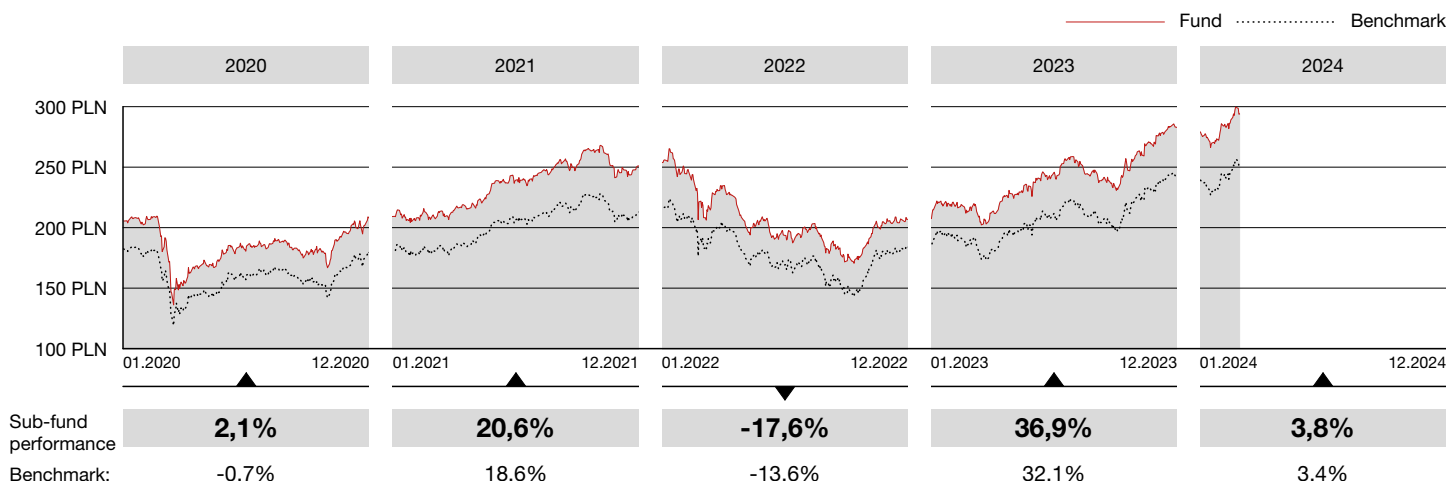
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Check the current  
sub-fund performance



### Sub-fund performance

#### Sub-fund performance vs. benchmark



Benchmark\*: 90% WIG20 Total Return index. 10% WIBID 1M rate set 2 working days before the last business day of the previous month.

#### Sub-fund performance vs. benchmark\*\*

	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Korona Akcje (%)	3,82	5,52	9,24	19,78	35,60	32,50	42,15	63,15	38,26	45,63
Benchmark (%)	3,37	5,50	9,04	19,07	32,69	31,95	41,01	61,25	34,90	50,62
Difference	0,45	0,02	0,20	0,71	2,91	0,55	1,14	1,90	3,36	-4,99

\* The model portfolio, which is a point of reference to evaluation of fund assets management results.

\*\* Performance of the sub-fund and its benchmark is calculated on the basis of last working days of each month.

Data based on own calculations from 29.02.2024

### Portfolio characteristics

#### 10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI SA	PKO Bank Polski SA	PLPKO0000016	9,78%
BANK POLSKA KASA OPIEKI SA	Bank PEKAO SA	PLPEKAO00016	9,59%
PKN ORLEN SA	Orlen S.A.	PLPKN0000018	8,92%
LPP SA	LPP SA	PLLPP0000011	8,87%
DINO Polska SA	DINO POLSKA SA	PLDINPL00011	4,58%
Allegro.eu SA	Allegro.eu SA	LU2237380790	4,55%
Santander Bank Polska SA	Santander Bank Polska SA	PLBZ00000044	4,35%
mBank SA	mBank SA	PLBRE0000012	3,72%
WZ1127	State Treasury	PL0000114559	3,55%
KRUK SA	KRUK SA	PLKRK0000010	2,72%

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### Asset allocation

Instruments with variable coupon	6,37%
• Government bonds	6,37%
Shares and other equities	93,62%
Derivatives	0,01%

### Currency structure

PLN	87,82%
EUR	8,74%
USD	2,02%
HUF	1,42%

### Country risk breakdown

POLAND	90,56%
AUSTRIA	2,29%
USA	2,02%
OTHER	5,13%

### Sector allocation

Financials	39,66%
Technologies	14,00%
Consumer goods	13,37%
Fuels	9,79%
Services	9,32%
Industry	7,46%
Raw materials	4,06%
Utilities	1,73%
Telecommunication	0,47%
Health care	0,14%

### Risk measures

	1 year	3 years	5 years
Sharpe's ratio	1,73	0,43	0,19
Beta to benchmark	0,88	0,91	0,92
Beta to WIG	0,96	0,91	0,86
Information ratio	0,99	0,09	0,15
Tracking error	2,92%	3,47%	3,39%
Standard deviation	16,93%	19,02%	19,94%

### Definitions

**Beta to benchmark** - this ratio shows the relation between changes in the value of a fund unit and the benchmark. Beta of 1 means that changes in the value of a fund unit are the same as of the benchmark, which suggests that the composition of instruments in the fund is the same as the composition of instruments in the benchmark. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by less than 1%. Beta over 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

**Beta to WIG** - this ratio shows the relation between changes in the value of a fund unit and changes in the WIG index. Beta of 1 means that changes in the value of a fund unit are the same as changes in the WIG index. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of the WIG index by less than 1%. Beta over 1 means that a growth (decrease) in the WIG index by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

**Information ratio** - this ratio shows the profitability of risk borne by the fund compared to its benchmark. The higher the information ratio, the lower the risk at which the return of the fund is generated compared to the benchmark. The fund with the information ratio over 0.3 is considered as effectively managed.

**Standard deviation** - this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

**Tracking Error** - this ratio shows how risky the given fund is compared to its benchmark. The higher the ratio, the more aggressively is the fund managed compared to its benchmark. The ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

**Sharpe's ratio** - this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

### About Generali Investments TFI SA



#### Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 25 years now, we have been working on our reputation of a good and acclaimed investment fund company.



#### Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 141,000 investors, who entrusted over PLN 14 billion to us.



#### Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds

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### Sub-fund Manager

#### Maciej Kik

Maciej completed the SGH Warsaw School of Economics with a degree in Finance and Accounting with specialisation in Investment Banking. In 2007 he defended his master thesis The Alternative Asset Classes in an Investment Portfolio. As a Finance and Accounting student, he also enrolled with another major: Quantitative Methods in Economics and Information Systems.

He graduated from the Investment Advisor and Securities Analyst Course by Business Development Institute. He holds the Investment Advisor Licence No. 370.

Maciej has been working with Generali Investments TFI S.A. since 2006.



Maciej Kik

### Feel free to contact us



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By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved. The portfolio components and the management strategy may cause high volatility of the Sub-fund Net Asset Value.

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This material was made as 29 February 2024