

Generali Konserwatywny

Parasol Generali Fundusze FIO

29 February 2024

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



**Dobre Praktyki
Informacyjne**

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Anality Online.

About the Sub-fund

- The sub-Fund invests mainly in securities issued, guaranteed or underwritten by the State Treasury or the National Bank of Poland and in securities issued, guaranteed or underwritten by a member state or the following OECD country: Australia, Canada, Japan, New Zealand, Norway, South Korea, Switzerland, United Kingdom, United States.
- Lower sensitivity to interest rate changes due to the dominant share of bonds in the portfolio whose term to maturity is under 397 days or whose interest rate is fixed for periods not longer than 397 days.
- Striving to hedge against the FX risk.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at www.generali-investments.pl, tab: Documents.

On September 1, 2022, the investment policy and the name of the sub-fund changed. Old name of the sub-fund - Generali Obligacje: Nowa Europa.

equity

absolute return

mixed

bond

short-term debt

commodities

target date PPK

Investor profile

The sub-fund is addressed to investors who:

- intend to invest their funds in a sub-fund investing primarily in short-term debt securities,
- accept low investment risk.

Sub-fund profile

Initial charge	according to the table of fees
Minimum initial investment	100 PLN
Minimum additional payment	100 PLN
Maximum management fee	2%
Actual management fee	0,5%
Net asset value	78,87 mln PLN
Bank account numbers	65 1880 0009 0000 0013 0053 1000

Recommended minimal investment horizon:

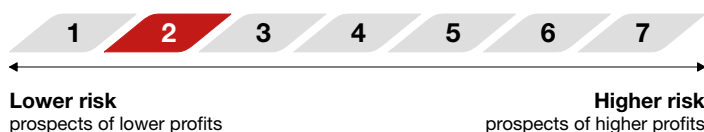
3 months

6 months

12 months

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl



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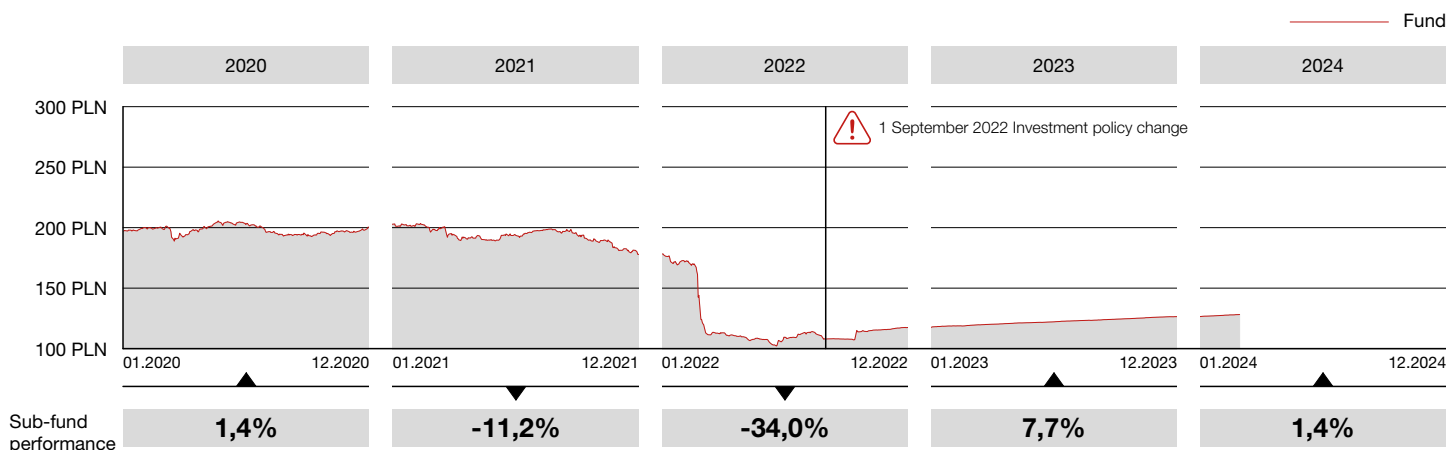


Check the current
sub-fund performance



Sub-fund performance

Sub-fund performance



Sub-fund performance*

	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Konserwatywny (%)	1,40	0,67	1,82	3,83	7,51	3,30	-34,69	-35,62	-31,69	-24,42

* Performance of the sub-fund is calculated on the basis of last working days of each month.
Data based on own calculations from 29.02.2024

Portfolio characteristics

10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
USB0524	USA	US912797JY46	14,86%
WZ0126	State Treasury	PL0000108817	14,01%
BTF0524_2	France	FR0128071042	11,87%
WZ1129	State Treasury	PL0000111928	11,28%
WZ1128	State Treasury	PL0000115697	11,12%
WZ1126	State Treasury	PL0000113130	8,95%
WZ1127	State Treasury	PL0000114559	7,37%
BTF0324_2	France	FR0128227693	6,52%
USB0324	USA	US912797LL96	4,00%
WZ0525	State Treasury	PL0000111738	1,93%

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Asset allocation

Instruments with variable coupon	58,44%
• Government bonds	58,44%
Instruments with fixed coupon	41,14%
• Government bills and bonds	41,14%
Derivatives	0,42%

Currency structure

PLN	60,01%
USD	20,25%
EUR	19,74%

Country risk breakdown

POLAND	60,02%
USA	20,25%
FRANCE	19,74%

Risk measures

	1 year	3 years	5 years
Sharpe's ratio	3,23	-0,96	-0,69
Standard deviation	0,38%	18,12%	14,77%

data on 29.02.2024

Duration	0,22
YTM	5,03%

Debt instruments' maturity

Under 1 year	41,15%
1-3 years	26,60%
3-5 years	19,77%
over 5 years	12,06%

Definitions

Duration – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

YTM – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

About Generali Investments TFI SA



Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 25 years now, we have been working on our reputation of a good and acclaimed investment fund company.



Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 141,000 investors, who entrusted over PLN 14 billion to us.



Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

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Sub-fund Manager

Kosma Wolffgram

A graduate of a bachelor of engineering programme at the Faculty of Mathematics and Information Science of the Warsaw University of Technology, majoring in Computer Science, as well as a graduate of a master's programme in Quantitative Finance at the Faculty of Economic Sciences of the University of Warsaw.

Kosma has worked with Generali Investments TFI since May 2017. Since August 2017 he has been working in the debt securities team, dealing with government bonds, interest rate and currency derivatives as well as money market. In June 2020 he took up the position of a Junior Fund Manager.



Kosma Wolffgram

Feel free to contact us



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www.generali-investments.pl

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By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved. This sub-fund may invest more than 35% of the asset value in securities issued or guaranteed by the Polish Treasury or the National Bank of Poland, as well as in securities issued or guaranteed by: Australia, Austria, Belgium, Bulgaria, Canada, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Iceland, Italy, Japan, Latvia, Lithuania, Luxembourg, Malta, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Turkey, the United States of America, the United Kingdom, the European Investment Bank and the World Bank (the International Bank for Reconstruction and Development).

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This material was made as 29 February 2024