

# Generali Horyzont 2035

## Parasol Generali Horyzont SFIO

31 January 2025

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Anality Online.

### About the Sub-fund

- A target-date sub-fund addressed to the Employee Capital Plan (PPK) participants born between 1973 and 1977, and others if they make such a request.
- The Sub-fund portfolio is built of equity instruments (mainly stocks, allotment certificates, depository receipts, equity funds) and debt instruments (mainly debt securities, money market instruments and debt funds).
- The share of the equity portion may not be lower than 25% and it may not be greater than 50% of the Sub-fund assets value, and the share of the debt portion may not be lower than 50% and it may not be greater than 75% of the Sub-fund assets value.
- The investment policy accounts for the ambition to mitigate investment risk, depending on the Participant's age, and it changes over time along with the change in the Participant's age.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at [www.generali-investments.pl](http://www.generali-investments.pl), tab: Documents.

equity

absolute return

mixed

bond

short term debt

commodities

target date PPK

### Investor profile

#### The sub-fund is addressed to investors who:

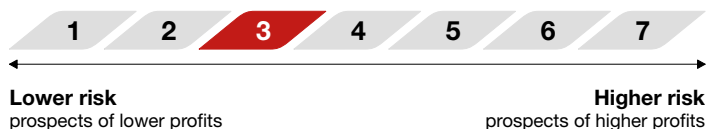
- are Employees within the meaning of the Polish Employee Capital Plan Act,
- are interested in an investment with varied liquidity,
- have an investment horizon assuming for the commencement of withdrawals from the Sub-fund around 2035,
- accept the decrease in investment risk as the Sub-fund Target Date approaches.

### Sub-fund profile

Inception date	1 January 2025
Initial charge	0%
Maximum management fee	0,5%
Actual management fee	0,4%
Net asset value	79,79 mln PLN

### Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on [www.generali-investments.pl](http://www.generali-investments.pl)



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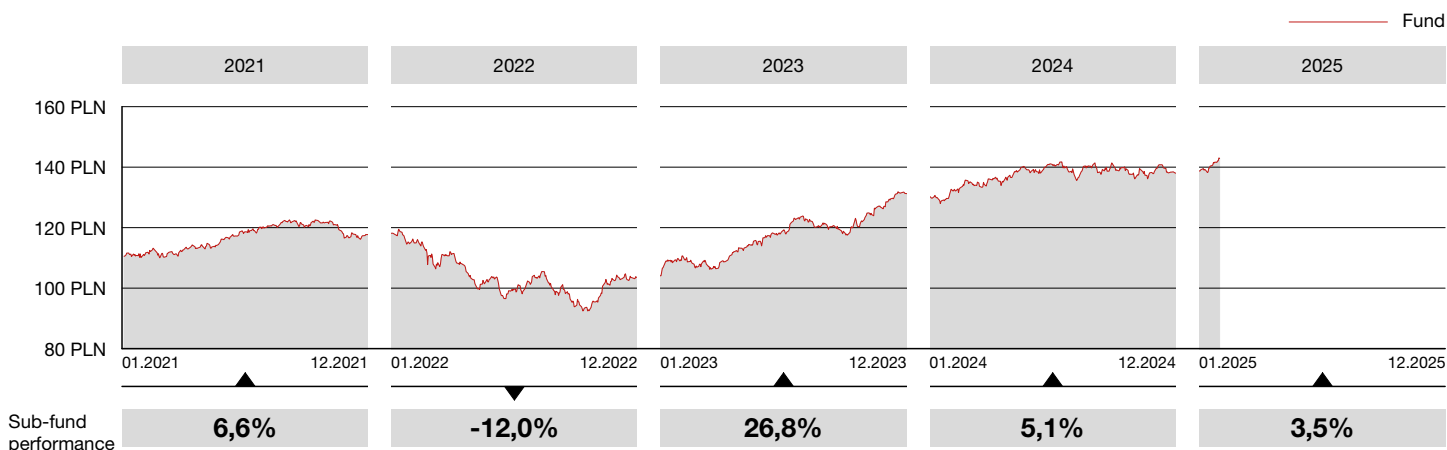
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Check the current  
sub-fund performance

### Sub-fund performance

#### Sub-fund performance



#### Sub-fund performance\*

	YTD	1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	10 years
Generali Horizont 2035 (%)	3,54	3,54	4,98	2,49	8,96	30,71	23,96	29,78	43,40	-

\* Performance of the sub-fund is calculated on the basis of last working days of each month.  
Data based on own calculations from 31.01.2025

### Portfolio characteristics

#### 10 biggest positions

Instrument name	Name of the issuer	ISIN	Share in the portfolio
DS1033	State Treasury	PL0000115291	5,17%
DS1034	State Treasury	PL0000116851	5,08%
DS0432	State Treasury	PL0000113783	4,73%
WZ1128	State Treasury	PL0000115697	4,06%
WZ0330	State Treasury	PL0000117198	4,03%
POWSZECHNA KASA OSZCZĘDNOŚCI BANK POLSKI SA	PKO Bank Polski SA	PLPKO0000016	3,42%
PS0728	State Treasury	PL0000115192	2,70%
PKN ORLEN SA	Orlen S.A.	PLPKN0000018	2,41%
LPP SA	LPP SA	PLLPP0000011	2,39%
BANK POLSKA KASA OPIEKI SA	Bank PEKAO SA	PLPEKAO00016	2,26%

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### Asset allocation

Instruments with variable coupon	<b>16,62%</b>
• Government bonds	13,30%
• Corporate debt instruments	1,51%
• Other debt securities	1,81%
Instruments with fixed coupon	<b>36,15%</b>
• Government bills and bonds	34,04%
• Other debt securities	2,11%
Shares and other equities	<b>47,06%</b>
Derivatives	<b>0,17%</b>

### Currency structure

PLN	<b>86,14%</b>
USD	<b>8,23%</b>
EUR	<b>4,96%</b>
CHF	<b>0,67%</b>

### Geographical structure

POLAND	<b>86,56%</b>
USA	<b>7,07%</b>
IRELAND	<b>3,11%</b>
OTHER	<b>3,26%</b>

### Risk measures

	1 year	3 years	5 years		data on 31.01.2025
Sharpe's ratio	0,55	0,14	-	Modified Duration	3,19
Standard deviation	5,92%	11,27%	-	YTM	5,31%

### Definitions

**Modified Duration** – this ratio shows the change in the value of the debt part of the fund in reaction to a change in interest rates. The higher the duration, the bigger effect of a change in interest rates on a change in the value of a fund unit i.e. the higher the risk connected with the same.

**Standard deviation** – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

**Sharpe's ratio** – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

**YTM** – (yield to maturity) – this ratio shows the rate of return that investors obtain when buying a bond at the current market price and holding it in their portfolio until maturity.

## Sub-fund Manager

The Sub-fund is managed by a team.

## About Generali Investments TFI SA



### Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For 30 years, we have been working on our reputation of a good and acclaimed investment fund company.



### Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by more than 167,000 investors, who entrusted over PLN 19 billion to us.\*



### Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

\*Data as of December 31, 2024, including assets accumulated in funds, investment advisory and dedicated portfolios.

# Generali Horyzont 2035

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### Feel free to contact us



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**www.generali-investments.pl**

### Legal notice

This material has been made by Anality Online S.A. (analizyonline.pl) at the request of Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. (hereinafter: "the Company"). It is published for marketing, promotional, and general information purposes only and is not a contract or information document required by law.

The information provided herein is not sufficient to make an investment decision and assess risks associated with investing in investment funds. Before making any final investment decisions, you should first read the Key Information Document (KID) or the Alternative Investment Fund Client Information Document, and the Prospectus, to learn more about the investment policy, risk factors, investment fund unit transfer, unitholders' rights, handling fees and applicable taxes. You may find them in our office or on our website: [www.generali-investments.pl](http://www.generali-investments.pl). Navigate to "Documents": <https://www.generali-investments.pl/contents/pl/klient-indywidualny/dokumenty> and then go to one of the following tabs: "Prospectus", "KID", "Documents and Terms and Conditions". All the documents are in Polish.

The information provided in this material does not represent an offer as defined in Article 66 of the Polish Civil Code, an investment advisory service or a recommendation on financial instruments, nor does it constitute information recommending or suggesting an investment strategy or an investment recommendation referred to in Article 3(1)(34) and (35) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse, nor is it any form of financial, tax or legal advisory.

Neither the Company nor the investment funds guarantee that investment goals will be achieved. By investing in mutual funds, you purchase units (shares in these investment funds) and not the underlying assets invested in by the fund. No investment is risk-free. Participants need to be prepared for a possible decrease in or a loss of funds invested.

The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment.

Taxes depend on the client's situation and may change in the future. The financial information presented relates to a specific past period and the results achieved in the past do not guarantee returns on future investments. The result will differ depending on the market situation and period for which the investment is held. The results presented are exclusive of handling fees for investing in the particular sub-fund and taxes.

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This document was made as 31 January 2025

The detailed terms and conditions of ECP Management Agreements and ECP Operation Agreements made with the Fund are provided when submitting an application for an ECP Management Agreement via the Company's platform. All detailed and additional information about the opening and management of an ECP by the Company will be provided upon request.

Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. ("the Company") operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: the Polish Financial Supervision Authority) of 1 June 1995 and provides agency services in respect of sale and repurchase of fund units. The Company has its registered office in Warsaw at the address: ul. Senatorska 18, 00-082 Warszawa, and is entered in the Register of Entrepreneurs kept by the Register Court for the capital city of Warsaw, 12th Commercial Division, under KRS number: 50329, tax identification number (NIP): 527-10-24-937, share capital: PLN 21,687,900.00 (paid up in full).