

Generali Akcji Europejskich

Parasol Generali Fundusze SFIO

29 February 2024

ADVERTISING MATERIAL



The sub-fund management takes into account issues relating to sustainable growth in terms of environment, society and governance.



**Dobre Praktyki
Informacyjne**

Investment funds managed by Generali Investments TFI meet the Best Disclosure Practice of the Chamber of Funds and Assets Managements and Analizy Online.

About the Sub-fund

- The sub-fund invests mainly in stocks of companies listed on the stock exchanges of developed markets in the European countries, and denominated in foreign currencies.
- It is possible to select additional companies operating in sectors that are frequently more underrepresented on the other stock exchanges in developed markets.
- Striving to hedge against the FX risk.

The sub-fund also has the possibility of investing funds in investment categories other than the ones defined above. A full description of the investment policy is set out in the Fund's articles of association which are available at www.generali-investments.pl, tab: Documents.

On January 11, 2020, the investment policy and the name of the fund changed. Old name of the fund - Generali Akcje Biopharma.

equity

absolute return

mixed

bond

short-term debt

commodities

target date PPK

Investor profile

The sub-fund is addressed to investors who:

- intend to invest their funds in the sub-fund investing in stock of companies listed mainly in Europe, in developed markets,
- plan to diversify their portfolio of funds with sub-funds investing outside Poland,
- accept high investment risk.

Sub-fund profile

| | |
|----------------------------|----------------------------------|
| Initial charge | according to the table of fees |
| Minimum initial investment | 100 PLN |
| Minimum additional payment | 100 PLN |
| Maximum management fee | 2% |
| Actual management fee | 2% |
| Net asset value | 27,63 mln PLN |
| Bank account numbers | 97 1880 0009 0000 0013 0105 5000 |

Recommended minimal investment horizon:

1 year

3 years

5 years

Risk level

The presented risk index is based on the Key Information Document. It is a general risk index showing the level of risk assumed by a unit holder when investing in this product. The index may help assess the risk levels of a sub-fund as compared to investing in other products. The risk index consists of two parameters: market risk and credit risk. The index value may change. Even the lowest risk category does not mean that a given sub-fund is risk-free. The index does not include, among others: liquidity risk, currency risk, business partner risk, operational risk, sustainability risk or financial technique risk. A detailed description of risks associated with investing in a given sub-fund may be found in the Prospectus available on www.generali-investments.pl



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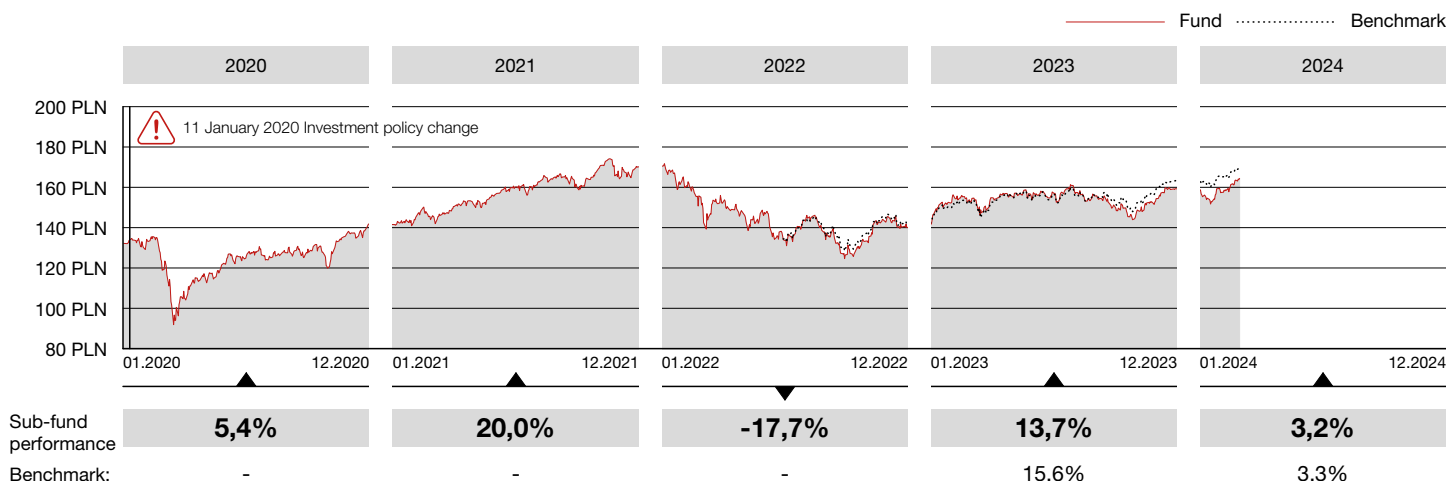
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Check the current
sub-fund performance



Sub-fund performance

Sub-fund performance vs. benchmark



Benchmark*: 90% MSCI Europe Gross Return EUR Index, 10% WIBID 1M rate set 2 business days before the last business day of the previous month.

Sub-fund performance vs. benchmark**

| | YTD | 1 month | 3 months | 6 months | 1 year | 2 years | 3 years | 4 years | 5 years | 10 years |
|---------------------------------|-------|---------|----------|----------|--------|---------|---------|---------|---------|----------|
| Generali Akcji Europejskich (%) | 3,21 | 3,60 | 7,39 | 5,44 | 7,32 | 6,02 | 14,22 | 38,32 | 41,08 | - |
| Benchmark (%) | 3,31 | 1,81 | 6,82 | 8,05 | 10,64 | - | - | - | - | - |
| Difference | -0,10 | 1,79 | 0,57 | -2,61 | -3,32 | - | - | - | - | - |

* The model portfolio, which is a point of reference to evaluation of fund assets management results.

** Performance of the sub-fund and its benchmark is calculated on the basis of last working days of each month.

Data based on own calculations from 29.02.2024

Portfolio characteristics

10 biggest positions

| Instrument name | Name of the issuer | ISIN | Share in the portfolio |
|-------------------------------|----------------------------------|--------------|------------------------|
| Siemens AG | Siemens AG | DE0007236101 | 5,98% |
| ASML Holding NV | ASML Holding NV | NL0010273215 | 5,69% |
| LVMH Moet Hennessy Louis Vuit | LVMH Moet Hennessy Louis Vuitton | FR0000121014 | 5,64% |
| ALLIANZ SE-REG | Allianz SE | DE0008404005 | 4,35% |
| Capgemini SA | Capgemini SE | FR0000125338 | 4,20% |
| Nestle SA | Nestle SA | CH0038863350 | 3,90% |
| Roche Holding AG | Roche Holding AG | CH0012032048 | 3,79% |
| Kion Group AG | KION GROUP AG | DE000KGX8881 | 3,48% |
| Bayerische Motoren Werke AG | Bayerische Motoren Werke AG | DE0005190003 | 3,40% |
| SIKA AG | SIKA AG | CH0418792922 | 3,38% |

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Asset allocation

| | |
|---------------------------|--------|
| Shares and other equities | 99,57% |
| Derivatives | 0,43% |

Currency structure

| | |
|-----|--------|
| EUR | 69,21% |
| CHF | 17,93% |
| GBP | 12,86% |

Country risk breakdown

| | |
|-------------|--------|
| GERMANY | 38,57% |
| FRANCE | 20,15% |
| SWITZERLAND | 17,93% |
| OTHER | 23,35% |

Sector allocation

| | |
|----------------|--------|
| Consumer goods | 24,20% |
| Technologies | 20,76% |
| Industry | 17,85% |
| Financials | 12,81% |
| Health care | 9,99% |
| Services | 6,08% |
| Raw materials | 5,13% |
| Fuels | 3,18% |

Risk measures

| | 1 year | 3 years | 5 years |
|--------------------|--------|---------|---------|
| Sharpe's ratio | 0,10 | 0,02 | 0,28 |
| Beta to benchmark | 1,10 | - | - |
| Information ratio | -0,88 | - | - |
| Tracking error | 3,75% | - | - |
| Standard deviation | 10,31% | 14,02% | 15,43% |

Definitions

Beta to benchmark - this ratio shows the relation between changes in the value of a fund unit and the benchmark. Beta of 1 means that changes in the value of a fund unit are the same as of the benchmark, which suggests that the composition of instruments in the fund is the same as the composition of instruments in the benchmark. Beta below 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by less than 1%. Beta over 1 means that a growth (decrease) in the benchmark by 1% is usually connected with a growth (decrease) in the value of a fund unit by more than 1%.

Information ratio – this ratio shows the profitability of risk borne by the fund compared to its benchmark. The higher the information ratio, the lower the risk at which the return of the fund is generated compared to the benchmark. The fund with the information ratio over

0.3 is considered as effectively managed.

Standard deviation – this ratio shows how risky the given fund is. The higher the ratio, the more volatile the price of a fund unit. This ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Tracking Error – this ratio shows how risky the given fund is compared to its benchmark. The higher the ratio, the more aggressively is the fund managed compared to its benchmark. The ratio is used to compare the risk of funds with a similar profile (e.g. equity funds).

Sharpe's ratio – this ratio shows the profitability of risk borne by the fund compared to safe investments (e.g. treasury bonds). The higher the Sharpe's ratio, the lower the risk at which the return of the fund is generated compared to safe investments.

About Generali Investments TFI SA



Long-standing experience

We have been operating in Poland since 1995, originally under the name Korona TFI S.A.; we are currently known as Generali Investments TFI S.A. For more than 25 years now, we have been working on our reputation of a good and acclaimed investment fund company.



Investors' trust

We maintain fair and partnership-based relations with those who invest with us. Your satisfaction is of utmost importance to us. We have already been chosen by nearly 141,000 investors, who entrusted over PLN 14 billion to us.



Wide range of funds

We offer a wide range of funds so as to give everyone a chance to invest as much as they can and need. The minimum amount to be paid in the majority of our funds is PLN 100.

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Sub-fund Manager

Adam Woźny

Adam graduated from the Faculty of Economic Sciences of the University of Warsaw, majoring in Information Technology and Econometrics. He holds the Investment Advisor Licence (No. 338). In 2007-2013 Adam was employed at Skarbiec TFI S.A., starting as an Analyst in the Investment Risk Control Team, then moving to the Asset Management Department to take up a role of a Manager/Analyst. From March 2013 to November 2017 he worked for Amundi Polska TFI S.A. as a Senior Fund Manager and then Head of Asset Management Department. He joined the equity fund management team at Generali Investments TFI in 2017.



Adam Woźny

Michał Milewski

Michał is a licensed investment advisor (licence No. 559) and a stockbroker (licence No. 2627). He also holds the Chartered Financial Analyst (CFA) certification awarded by the CFA Institute in the US.

Michał built his experience as a stock market analyst and continued as an investment fund manager.

He graduated from the Warsaw School of Economics, majoring in Finance and Accounting, and completed a postgraduate programme in Information Systems and Data Analysis.

He has been with Generali Investments TFI since 2017.



Michał Milewski

Feel free to contact us



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By investing in a fund, the unitholder purchases units and not the underlying assets invested in by the fund. No investment is risk-free. Unitholders need to be ready for a possible decrease in or loss of money invested. The individual return on investment is not the same as the sub-fund's investment performance and depends on the value of the unit at the time of its sale and repurchase by the fund, as well as on handling fees and taxes applicable to the income earned on the investment. Taxes depend on the client's situation and may change in the future.

The presented returns are historic. Neither the Company nor the investment fund guarantees that investment goals or similar future results will be achieved. The portfolio components and the management strategy may cause high volatility of the Sub-fund Net Asset Value.

This sub-fund may invest more than 35% of the asset value in securities issued or guaranteed by the Polish Treasury or the National Bank of Poland.

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Generali Investments Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office at the address: ul. Senatorska 18, 00-082 Warsaw operates under decision No. KPW-4073-1\95 of the Securities and Exchange Commission (currently: Polish Financial Supervision

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Authority) of 1 June 1995, and provides agency services in respect of sale and repurchase of fund units. The Company is entered in the Register of Entrepreneurs kept by the Register Court for the Capital City of Warsaw, 12th Commercial Division, under KRS number: 0000050329, with tax identification number (NIP): 527-10-24-937, with share capital of PLN 21,687,900.00 paid up in full.

This material was made as 29 February 2024